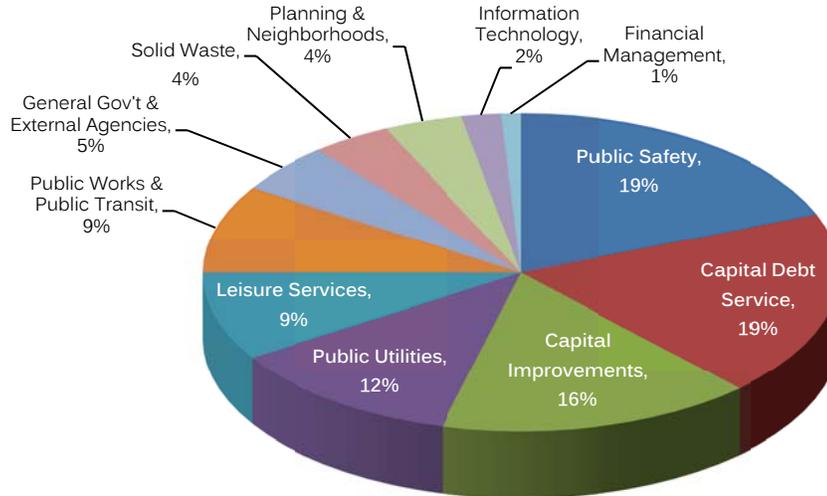


FY16 ADOPTED BUDGET SUMMARY



FY16 ADOPTED TOTAL EXPENDITURE BUDGET (NET OF TRANSFERS)



- Total net operating and capital budget proposed for FY16 is \$833.6 million.
- \$369.1 million net total budget for enterprise funds, including Public Utilities, Stormwater, Transit, Convention Center Complex and Solid Waste Services.

TAX AND FEE IMPACT TO HOMEOWNER

Monthly Increase by Home Value				
Monthly Impact	\$150k	Median (\$190.8k)*	Average (\$246K)*	\$350k
Property Tax Increase – Parks Bond	\$2.15	\$2.73	\$3.53	\$5.02
User Fee Increase – Typical Public Utilities	\$3.43	\$3.43	\$3.43	\$3.43
User Fee Increase – Residential Trash	\$0.75	\$0.75	\$0.75	\$0.75
Total Monthly Impact	\$6.33	\$6.91	\$7.71	\$9.20

*Source: Wake County Tax Statistics: Single Family Residential as of January 1, 2014

FY16 REVENUE CHANGES

- The FY16 Adopted Budget includes property tax revenue based on a tax rate of 42.10 cents per \$100 of assessed value. The property tax rate includes a 1.72 cent property tax increase to implement the voter approved 2014 parks bond referendum.
- Economic growth increases sales tax \$3.3 million (4%), over FY15 projections.
- Garbage Fee increases 75 cents per month. The percentage of costs recovered through fees will increase from 67% to 72%. Residential customers will pay a combined trash collection and recycling fee of \$14.05 monthly.
- The typical (5 CCFs) Public Utilities customer will see an increase of \$3.43 per month due to a water and sewer volumetric rate increase (6%), water and sewer infrastructure fee increases totaling \$1.25, and an increase of the Watershed Protection fee of 5 cents per 1,000 gallons.

BUDGET HIGHLIGHTS

Invest in Public Safety

- Adds eight additional police officers to create a specialized unit dedicated to addressing emerging growth pressures related to areas such as multi-modal transportation, entertainment and the food and beverage industry.
- Provides funding for crossing guards at 21 additional public elementary and middle schools where a guard was requested.
- Includes full-year operational equipment funding for fire station 29 in northwest Raleigh, which opened in June.
- Provides for the purchase of a Computer Aided Dispatch (CAD) system to replace the current aging system used to dispatch public safety units in response to 911 calls in partnership with Wake County.

Address Community Growth Pressures

- Opens or expands three new facilities: Abbotts Creek Park, Dr. Martin Luther King, Jr. Memorial Gardens and Phase 1 of the Horseshoe Farm Nature Preserve, offering residents greater access to park, recreation, and cultural amenities in north, northeast, and southeast Raleigh.
- Funds a study of current parking inventory and future parking needs, both in terms of space and geographic location within the downtown area.
- Opens the Central Communications Center (formerly Critical Public Safety Center), which will house multiple public safety and general government functions to ensure the ongoing safety of our residents while providing reliable, secure operations across the organization. Operational funding and five positions are included for opening the facility.
- Opens the Central Operations Facility (formerly Downtown Remote Operations), designed to promote efficiency. A variety of city services will be located at this facility, moving out of aged, inadequate space.

Focus on Service Efficiency and Business Process Improvements

- Enhances customer service through the operation of a new customer service center, replacing departmental customer call centers in Solid Waste Services, Public Utilities and Stormwater. This effort reduces duplication of services in the city and provides a single point of contact for citizen customer service needs.
- Provides resources for continuing development and enhancement of the city's performance measurement system, allowing city staff to align data collection and decision-making with the Strategic Plan.

Invest in Human Capital (Compensation & Benefits)

- Contributes \$5.7 million citywide for employee merit pay increases.
- Employees who elect Family or Employee + Spouse dependent health coverage will experience a premium increase. No premium increases are proposed for Employee-Only or Employee + Children coverage.
- Benefits package enhancements include a new telemedicine program and out of pocket maximums for the pharmacy plan (currently there is no out-of-pocket maximum for pharmacy).

CAPITAL IMPROVEMENT PROGRAM HIGHLIGHTS (FY16 to FY20)

- Totals \$1.05 billion over five years; \$216.7 million in FY16.
- Implements the \$92 million bond for parks, recreation, and cultural resources, approved by voters in Fall 2014. Initial projects include the Crabtree Creek West Greenway, Lineberry Neighborhood Park, and Devereaux Meadows master planning.
- Continues implementing the \$75 million transportation bond, approved by voters in Fall 2013; including several road widening projects, funding for streetscapes, traffic calming, and matching funds for NC Department of Transportation projects.
- Invests \$142.5 million over the next five years to replace aging water and sewer mains and other infrastructure in public utilities.