

City of Raleigh

INTEROFFICE MEMORANDUM

Budget Note 28

* This note requires Council action.

June 10, 2013

MEMO TO: J. Russell Allen
City Manager

FROM: Catherine Clark, Grants Administrative Program Manager

SUBJECT: Budget Note 28 – FY14 Community Development Federal Grant Awards

The Community Development (CD) department has received final grant allocation amounts for the Community Development Block Grant (CDBG), HOME Grant, and Emergency Solutions Grant (ESG) programs from the federal government. The FY14 Proposed Budget included an 8% reduction in the allocations from the FY13 Adopted Budget due to the uncertainty of federal funding. The actual change from FY13 Adopted Budget was a 9% increase in CDBG, 4% increase in HOME and 8% decrease in ESG.

The final grant awards and change to the budget are as follows:

	FY14 Proposed Budget	FY14 Award	Change
CDBG	\$ 2,256,490	\$ 2,672,184	\$ 415,694
HOME	882,163	996,043	113,880
ESG	179,771	178,932	(839)

Budget Adjustments

The following budget adjustments are needed to recognize the change in federal funding:

Increase revenue account:

741-3210-532180-000-GRT04-75160000 Federal Grants \$415,694

751-3210-532180-000-GRT04-75140000 Federal Grants \$113,880

Increase expenditure account:

741-3210-790010-999-GRT04-75160000 Project Reserve \$415,694

751-3210-790010-999-GRT04-75140000 Project Reserve \$113,880

Decrease revenue account:

775-3210-532180-000-GRT04-75100000 Federal Grants \$839

Decrease expenditure account:

775-3210-790010-999-GRT04-75100000 Project Reserve \$839